

INDEPENDENT AUDITORS' REPORT

To,

The Members,

KEMPEGOWDA PATTANA SOUHARDA SAHAKARI BANK NIYAMITA

Report on Financial Statements

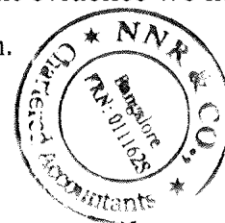
Qualified Opinion:

1. We have audited the accompanying financial statements of **Kempegowda Pattana Souharda Sahakari Bank Niyamita**, which comprises of Balance Sheet as at March 31, 2024 and Profit and Loss Account for the year ended on March 31, 2024 and a summary of significant accounting policies and other explanatory information.
2. In our opinion, and to the best of our information and according to the explanations given to us, except for the effects of the matter described in basis of qualified opinion paragraph, the aforesaid financial statements give the information required by the Banking Regulation Act 1949, Karnataka Souharda Sahakaari Act 1997, and the Rules made there under, the guidelines issued by the Reserve Bank of India (RBI), Karnataka State Co-operative Registrar and Karnataka State Co-operative Audit department, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet, of the state of affairs of the Bank as at March 31, 2024; and
 - b) In the case of Profit and Loss Account, of the profit for the year ended on that date.



Basis of Qualified opinion:

3. The Gross Non Performing Assets (NPA) as reported by the Bank is Rs.15,97,713/-. After considering the NPAs of Rs.41,41,335/- identified by us during the audit, the gross NPA would be Rs.57,39,048/-. Hence, the gross NPA of the Bank is understated by Rs.41,41,335/-. The interest income accrued on the above identified NPA amount is Rs.87,391/-. This interest is not reversed by the Bank due to the option being not available in the software. This has resulted in overstatement of profit by Rs.87,391/-. If our observation was considered the profit would be Rs.52,16,565/-, as against the reported profit of Rs.53,03,956/-. This non-reversal of interest has also resulted in overstatement of gross advance by Rs.87,391/-. If our observation was considered, the gross advance of the Bank would be Rs.40,92,09,465/-, as against the reported figure of Rs.40,92,96,856/-. However, the identified NPA accounts during the Audit period are now classified as "Standard" assets and the Bank has recovered Interest amount of Rs.87,391/- as on the date of this report.
4. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act 1949, and the rules made there under and under the provisions of Karnataka Souharda sahakaari Act 1997 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



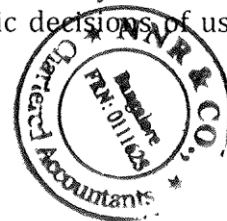
Management’s Responsibility for the Financial Statements:

5. The Bank’s Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act 1949, and the Rules made there under, provisions of Karnataka Souharda Sahakari Act 1997, and the Rules made there under and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safe guarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing Bank’s Financial Reporting progress.

Auditors’ Responsibility for the audit of the financial statements:

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional's kepticism through out the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and Regulatory Requirements:

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Karnataka Souharda Sahakari Act, 1997 and the Rules made there under.
8. As required by Section 33(16) of the Karnataka Souharda Sahakari Act, 1997, we report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - The Balance Sheet and the Profit and Loss Account dealt with by this report, agree with the books of account and the returns;
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks;

Place: BENGALURU
Date: 10-06-2024



For **NNR & Co.,**
Chartered Accountants
Firm Registration No: 011162S


(CA.NITHIN.M)
Partner

Membership No: 212134
UDIN NO: 24212134BKAHAB9010

KEMPEGOWDA PATTANA SOUHARDA SAHAKARI BANK NIYAMITA - TUMAKURU
NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024 AND
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

SCHEDULE – 17:

A.SIGNIFICANT ACCOUNTING POLICIES:

1. General:

- a) The accompanying financial statements have been prepared on historical cost basis and conform to the generally accepted accounting practices, statutory provisions and guidelines issued by Reserve Bank of India except otherwise stated.
- b) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary based on the Master direction on Financial Statements by RBI dated August 30, 2021.

2. Depreciation:

Depreciation on Fixed Assets is provided on Written Down Value Method based on the rates specified in the Income Tax Act, 1961.

3. Recognition of Income and Expenditure:

- Items of Income and expenditure are generally accounted on accrual basis unless otherwise stated.
- Interest Income on Loans is accounted on accrual basis based on the circular #UBD (PCB).Cir. 42 /09.140.00 /2004-05 issued by the Reserve Bank of India.
- Interest on Matured Deposits is accounted on cash basis.
- Locker Rent is accounted on cash basis.
- Income on Non-performing Assets (NPA) is recognized to the extent realized as per the prudential norms Prescribed by the Reserve Bank of India.

4.Fixed Assets:

Fixed assets have been stated at cost less depreciation.

5. Employee Benefits:

The Bank has made a separate Employees Gratuity Fund Trust in association with Life Insurance Corporation of India for the retirement benefit for the employees. An amount of Rs.23,187/- on gratuity and Rs.9,96,972/-on earned leave salary paid to LIC of India Group gratuity Fund during the year.

6. Regulatory Capital:

Composition of Regulatory Capital:

(Amount in Lakhs)

Sr.No	Particulars	As on 31-03-2024	As on 31-03-2023
i)	Paid up share capital and Reserves(Net of deductions if any)	818.63	787.27
ii)	Other Tier I Capital	-	-
iii)	Tier 1 Capital (I + ii)	818.63	787.27
iv)	Tier 2 Capital	53.68	48.62
v)	Total Capital (Tier 1 +Tier 2)	872.31	835.89
vi)	Total Risk Weighted Assets (RWAs)	4294.16	3889.93
vii)	Paid up share capital and reserves as percentage of RWAs	19.06%	20.24%
viii)	Tier 1 Ratio (Tier 1 capital as percentage of RWAs)	19.06%	20.24%
ix)	Tier 2 Ratio (Tier 2 capital as percentage of RWAs)	1.25%	1.25%
x)	Capital to Risk Weighted Ratio (CRAR) (Total Capital as percentage of RWAs)	20.31%	21.49%



7. Asset Liability Management.

Asset Liability management report is prepared based the guidelines for non-scheduled urban co-operative Banks.

(Amount in Lakhs)

Particulars	1 to 14 days	15 to 28 days	29 Days & upto 3Months	Over 3 Months & up to 6 Months	Over 6 Months & up to 1 Year	Over 1 Year & up to 3 Years	Over 3 Years & up to 5 Years	Over 5 Years	Total
Deposits	220.15	28.71	397.88	582.74	1403.99	2742.38	3.13	0.25	5379.23
Advances	69.68	0.57	179.53	340.21	541.05	1359.17	1057.76	545.00	4092.97
SLR Investments	0.00	0.00	0.00	0.00	0.00	134.23	823.43	619.31	1576.97
NON-SLR Investments	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Banks Term Deposits	50.00	168.19	0.00	99.16	250.00	110.00	0.00	0.00	677.35
Borrowings	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

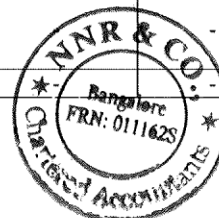
8. Investments.

- ❖ For the purpose of valuation, the entire investment portfolio of the bank (both SLR and Non SLR) is classified into (i) Held to Maturity (ii) Available for Sale (iii) Held for Trading in accordance with the guidelines issued by RBI.
- ❖ Investments classified under “Held to maturity” category are not marked to market are carried at their Book value.
- ❖ Investments classified under the “Available for Sale” category are valued at cost.
- ❖ There are no Investments under the “Held for Trading” category.
- ❖ Premium on Government Securities are written off equally over a remaining period of maturity.

a) Composition of SLR Investment Portfolio as at 31st March 2024: (Amount in Lakhs)

	Investments in India						Total Investment in India
	Government Securities	Other Approved Securitas	Shares	Debentures and Bonds	Subsidiaries / joint ventures	Others	
Held to Maturity	1150.58		-	-	-	-	1150.58
Gross	1150.58		-	-	-	-	1150.58
Provision for non performing Investment(NPI)	---	-	-	-	-	-	---
Net	1150.58		-	-	-	-	1150.58
Available for sale	426.39	-	-	-	--	-	426.39
Gross	426.39	-	-	-	-	-	426.39
Provision for non performing Investment(NPI)		-	-	-	-	-	
Net	426.39	-	-	-	-	-	426.39
Held for trading	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-
Provision for non performing Investment(NPI)	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	1576.97		-	-	-	-	1576.97
Gross	1576.97		-	-	-	-	1576.97
Provision for non performing Investment(NPI)	-	-	-	-	-	-	-
Net	1576.97		-	-	-	-	1576.97

Investments in others are of Investment in Debt Mutual Fund.



b) **Composition of SLR Investment Portfolio as at 31st March 2023:**

(Amount in Lakhs)

	Investments in India						Total Investment in India
	Government Securities	Other Approved Securitas	Shares	Debentures and Bonds	Subsidiaries / joint ventures	Others*	
Held to Maturity	1165.87		-	-	-	-	1165.87
Gross	1165.87		-	-	-	-	1165.87
Provision for non performing Investment(NPI)	---	-	-	-	-	-	---
Net	1165.87		-	-	-	-	1165.87
Available for sale	426.88	-	-	-	-	-	426.88
Gross	426.88	-	-	-	-	-	426.88
Provision for non performing Investment(NPI)		-	-	-	-	-	
Net	426.88	-	-	-	-	-	426.88
Held for trading	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-
Provision for non performing Investment(NPI)	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	1592.75		-	-	-	-	1592.75
Gross	1592.75		-	-	-	-	1592.75
Provision for non performing Investment(NPI)	-	-	-	-	-	-	-
Net	1592.75		-	-	-	-	1592.75

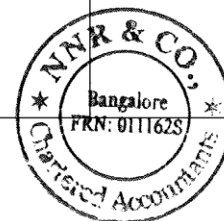
Investments in others are of Investment in Debt Mutual Fund

The Bank's area of operation is only in Karnataka state and Bank does not have Investment outside India.

c) **Movement of provisions depreciation and Investment Fluctuation Reserve:**

(Amount in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
i) Movement of provisions held towards depreciation of Investment.		
a. Opening Balance	27.05	27.05
b. Add: Provisions made during the year	0.00	0.00
c. Less: Write off / write back of excess provisions during the year	0.00	0.00
d. Closing balance	27.05	27.05
ii) Movement of Investment Fluctuation Reserve		
a. Opening Balance	1.20	1.20
b. Add: Provisions made during the year	0.00	0.00
c. Less: Write off / write back of excess provisions during the year	0.00	0.00
d. Closing balance	1.20	1.20
iii) Closing Balance in IFR as a percentage of closing balance of Investments in AFS and HFT/Current category		



d) **Sale and transfers to/from HTM category:**

During the year under audit there was no sale or transfer to and from HTM Category to AFS or HFT category.

e) **Non-SLR Investment portfolio:**

1. **Non-performing non-SLR investments:**

The Bank does not have non-performing non-SLR Investment.

2. **Issuer composition of non-SLR investments**

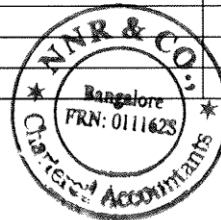
(Amount in Lakhs)

Sr. No	Issuer	Amount		Extent of private placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2023
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs **	500.00	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries / Joint ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held for depreciation	-	-	-	-	-	-	-	-	-	-
	Total	500.00	-	-	-	-	-	-	-	-	-

*The Bank has invested only in Debt oriented Mutual Funds as non-SLR Investment during the year under audit.

f) **Term Deposits with Other Banks :**

Sl No	BANK NAME	AMOUNT	
		31-03-2024	31-03-2023
1	Fixed Deposit With TDCC Bank	150.00	150.00
2	Fixed Deposit With Kaveri Grameena Bank	168.19	160.00
3	Fixed Deposit With Apex Bank	210.00	210.00
4	Fixed Deposit With SBI	50.00	150.04
5	Fixed Deposit With Canara Bank	99.16	99.16
	Total	677.35	769.20



9. Asset Quality:

a) Classification of advances and provisions held:

(Amount in Lakhs)

	Standard		Non-performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	3949.67	-	11.74	4.24	15.98	3965.65
Add: Additions during the year	85.91	41.41	-	-	-	127.32
Less: Reductions during the year	-	-	-	-	-	-
Closing Balance	4035.58	41.41	11.74	4.24	57.39	4092.97
Provisions (Excluding floating provisions)						
Opening balance of provision held	9.83	827.77	3.57	4.24	835.58	845.41
Add: Fresh provisions made during the year (transferred from RBD for Standard Assets)	31.16	142.94	8.17	-	151.11	182.27
Less: shortage of standard asset provision made by transferring from RBD	-	-31.16	-	-	-31.16	-31.16
Closing Balance of Provision held	40.99	939.55	11.74	4.24	955.53	996.52
Net NPAs						
Opening Balance	-	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-	-
Less : Reductions during the year	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-
Floating Provisions						
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount draw down during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-

Ratios	As at 31-03-2024	As at 31-03-2023
Gross NPA to Gross Advances	1.40%	0.40%
Net NPA to Net Advances	0	0
Provision coverage ratio	1664.98%	5228.91%



b) **Sector-wise Advances and Gross NPAs**

(Amount in Lakhs)

Sr.No	Sector	As at 31-03-2024			As at 31-03-2023		
		Outstanding total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	270.59	-	-	254.43	-	-
b)	Advance to industries sector eligible as priority sector lending	1127.60	43.49	3.86	1078.22	11.74	1.09
c)	Services	1449.65	0.41	0.03	1445.52	-	-
d)	Personal Loans	81.49	-	-	96.28	-	-
	Sub Total (i)	2929.33	43.90	1.50	2874.45	11.74	0.41
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	-	-	-	-
b)	Industry	-	-	-	-	-	-
c)	Service	1068.47	9.78	0.92	910.07	0.53	0.06
d)	Personal Loans	95.17	3.71	3.90	181.13	3.71	2.05
	Sub Total (ii)	1163.64	13.49	1.16	1091.20	4.24	0.39
	Total (i+ii)	4092.97	57.39	1.40	3965.65	15.98	0.40

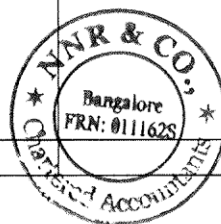
c) Gross Non-performing Asset as per Books as on 31-03-2024 is Rs.15.98 lakhs. After considering the NPA of 41.41 lakhs identified during the Audit, the Gross NPA would be Rs.57.39 lakhs. The same is not affected in the system since the option is unavailable in the software. The Interest earned during the year is Rs.6,61,24,278/- as per the books of accounts. The interest accrued on the above identified NPA is Rs.87,391/- which is not reversed in the system due to the option being not available in the software. However, the said interest is recovered as on the date of this report.

10.Exposures:

a) **Exposure to Real Estate Sector**

(Amount in Lakhs)

Category	As at 31-03-2024	As at 31-03-2023
I. Direct Exposure		
a)Residential Mortgages –		
i. Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	1146.05	1285.49
ii. Out of above lending Individual housing loan eligible for inclusion in priority lending	1146.05	1285.49
b)Lending to Commercial Real Estate-	50.83	Nil
c)Investment in Mortgage Backed Securities(MBS) and other securitized exposures-		
i) Residential	Nil	Nil
ii) Commercial Real Estate	Nil	Nil
II). Indirect Exposure		
Total Exposure to Real Estate Sector	1196.87	1285.49



b). Unsecured Advances

(Amount in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
Total unsecured advances of the Bank	12.33	11.13
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority ,etc have been taken	--NIL-	--NIL-
Estimated value of such intangible securities	--NA--	--NA--

10. Concentration of deposits, advances, exposures and NPAs:**a) Concentration of Deposits**

(Amount in Lakhs)

Particulars	As on 31-03-2024	As on 31-03-2023
Total Deposits of twenty largest depositors	865.02	776.66
Percentage of deposits of twenty largest depositors to total deposits of the Bank.	16.08%	15.50%

b) Concentration of advances

(Amount in Lakhs)

Particulars	As on 31-03-2024	As on 31-03-2023
Total advances to the twenty largest borrowers	901.12	702.59
Percentage of advances of twenty largest borrowers to total advances of the Bank.	22.02%	17.72%

c) Concentration of NPAs

(Amount in Lakhs)

Particulars	As on 31-03-2024	As on 31-03-2023
Total exposure to the top twenty NPA accounts	55.69	15.32
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	97.04%	95.87%

12. Transfers to Depositor Education and awareness Fund (DEA Fund):

(Amount in Lakhs)

Sr.No	Particulars	As on 31-03-2024	As on 31-03-2023
i)	Opening Balance of amount transferred to DEA Fund	6.88	6.58
ii)	Add: Amount transferred to DEA Fund during the year	0.27	0.30
iii)	Less: Amount reimbursed by DEA Fund towards claims	-	-
iv)	Closing balance of amounts transferred to DEA Fund	7.15	6.88

13. Deferred Tax:

Deferred Tax Computation in the books of accounts is provided as per Accounting Standard -22

The working is as below:

(Amounts in Lakhs)

Sl.No	Particulars	DTL/ DTA on account of	Amount as per Books of Account	Amount allowable as per Income tax	Difference	DTA / (DTL)
1	Depreciation	Expense	5.14	5.54	0	00.00
2	Leave encashment	Expense	9.97	9.97	0	0.00
3	Provisions u/s 36(1)viii	Reserve Created	5.00	0.00	(But taxable on reversal)	1.26
Net Deferred Tax Liability						1.26



14. Summary of information on complaints received by the Bank from customers and from the offices of Banking Ombudsman (OBOs):

The Bank has not received any complaints from customers or from the offices of Banking ombudsman during the period under audit.

15. Penalties imposed by the Reserve Bank of India:

No penalties were imposed by Reserve Bank of India under the provisions of Banking regulations Act, 1949 (AACs), Payment and settlement systems Act, 2007 or under Government securities Act, 2006 during the period under audit.

16. Business Ratios:

Sr.No	Particulars	As on 31-03-2024	As on 31-03-2023
i)	Interest Income as a percentage to Working Funds	8.62%	8.84%
ii)	Non-interest income as percentage to Working Fund	0.16%	0.19%
iii)	Cost of Deposits	5.67%	5.07%
iv)	Net Interest Margin	5.31%	5.74%
v)	Operating Profit as percentage to working Fund	2.81%	3.07%
vi)	Return on Assets	0.68%	0.75%
vii)	Business (deposits plus advances) per employee(Rs. In lakhs)	789.35	748.03
viii)	Profit per employee (profit before provisions & Taxes) (Rs. In lakhs)	18.18	18.18

17. Priority Sector Lending Certificates (PSLCs):

The Bank has not purchased any Priority Lending Certificates during the financial year under the audit. The category wise report is as follows: (Amount in Lakhs)

Sr.No	Particulars	Amount
i)	Pslcg - Pslc General	NILL
ii)	Pslcme - Pslc Micro Enterprises	NILL

18. Payment of DICGC Insurance Premium:

(Amount in Lakhs)

		As on 31-03-2024	As on 31-03-2023
i)	Payment of DICGC Insurance premium		
	a) DICGC paid for half year Ended 30/09/2023	3.55	3.85
	b) DICGC paid for half year Ended 31/03/2024	3.74	3.60
ii)	Arrears in payment of DICGC Premium	----Nil----	----Nil----

19. Facilities granted to directors and their relatives:

The Bank has not granted any fund based or non fund based facilities to directors, relatives, companies or firms in which they are interested.

For and on behalf of The Board of Directors

L. Linganna
L LINGANNA
(PRESIDENT)

Doddalingappa R
DODDALINGAPPA R
(DIRECTOR)

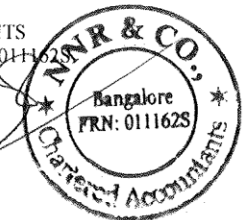
B. Siddalingaiah B
SIDDALINGAIAH B
(DIRECTOR)

Kumar M V
KUMAR M V
(CEO)

CA. NITHIN.M
Partner

Membership No: 212134
UDIN NO: 24212134BKAIHAB9010

As Per Our Report Of Even Date Annexed
For NNR & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 011628



Place : Bengaluru
Date : 10/06/2024

Schedule 1 – Capital

(Amount in Rs)

PARTICULARS		AS ON 31-03-2024	AS ON 31-03-2023
I	SHARE CAPITAL :- Authorised Share Capital	10,00,00,000.00	10,00,00,000.00
	Opening Balance	1,21,44,000.00	1,22,74,500.00
	Additions during the year	2,03,600.00	1,82,500.00
	Withdrawals during the year	(2,42,800.00)	(3,13,000.00)
	Closing Balance	1,21,04,800.00	1,21,44,000.00

Schedule 2 - Reserves and Surplus

(Amount in Rs)

Particulars		AS ON 31-03-2024	AS ON 31-03-2023
I	Statutory Reserves :-		
	Opening Balance	3,21,79,683.00	3,08,73,183.00
	Additions during the year	13,25,915.00	13,06,500.00
	Deductions during the year		
	TOTAL - I	3,35,05,598.00	3,21,79,683.00
II	Revenue and Other Reserves :-		
1	RESERVE FOR BAD DEBTS		
	OPENING BALANCE	3,27,93,350.00	3,18,24,235.00
	ADDITIONS DURING THE YEAR (By Profit Appropriations)	10,60,732.00	9,69,115.00
	Addition During the year : PROVISION U/S 36(1)VII	-	-
	DEDUCTIONS DURING THE YEAR (CONTINGENT PROVISION AGAINST STANDARD ASSETS)	(31,16,350.00)	-
	TOTAL-1	3,07,37,732.00	3,27,93,350.00
2	MEMBER WELFARE FUND		
	OPENING BALANCE	40,76,698.00	39,84,419.00
	ADDITIONS DURING THE YEAR (By Profit Appropriation)	2,65,183.00	2,42,279.00
	DEDUCTIONS DURING THE YEAR	(1,10,000.00)	(1,50,000.00)
	TOTAL-2	42,31,881.00	40,76,698.00
3	DIVIDEND EQUALISATION FUND		
	OPENING BALANCE	37,606.00	37,606.00
	ADDITIONS DURING THE YEAR	-	-
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-3	37,606.00	37,606.00
4	BUILING FUND		
	OPENING BALANCE	2,58,25,461.91	2,47,18,521.69
	ADDITIONS DURING THE YEAR (By Profit Appropriation)	13,45,377.01	11,06,940.22
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-4	2,71,70,838.92	2,58,25,461.91
5	INVESTMENT FLUCTUATION RESERVE		
	OPENING BALANCE	1,20,000.00	1,20,000.00
	ADDITIONS DURING THE YEAR	-	-
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-5	1,20,000.00	1,20,000.00



6	<u>CONTINGENT PROVISION AGAINST STANDARD</u>		
	OPENING BALANCE	9,82,650.00	9,82,650.00
	ADDITIONS DURING THE YEAR	31,16,350.00	-
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-6	40,99,000.00	9,82,650.00
7	<u>INVESTMENT DEPRECIATION RESERVE</u>		
	OPENING BALANCE	27,05,482.00	27,05,482.00
	ADDITIONS DURING THE YEAR	-	-
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-7	27,05,482.00	27,05,482.00
8	<u>PROVISION FOR INFRA FINANCE U/S36 (1) VIII</u>		
	OPENING BALANCE	59,20,533.00	54,20,533.00
	ADDITIONS DURING THE YEAR	5,00,000.00	5,00,000.00
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-8	64,20,533.00	59,20,533.00
9	<u>PROVISION FOR RBD US 36(1)VIIA</u>		
	OPENING BALANCE	18,00,000.00	-
	ADDITIONS DURING THE YEAR	18,50,000.00	18,00,000.00
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-9	36,50,000.00	18,00,000.00
10	<u>PROVISION U/S 1 VIIA RURAL</u>		
	OPENING BALANCE	4,89,65,000.00	3,69,90,000.00
	ADDITIONS DURING THE YEAR	1,22,00,000.00	1,19,75,000.00
	DEDUCTIONS DURING THE YEAR	-	-
	TOTAL-10	6,11,65,000.00	4,89,65,000.00
	TOTAL OF 1 TO 10	14,03,38,072.92	12,32,26,780.91
	TOTAL - I & II	17,38,43,670.92	15,54,06,463.91



Schedule 3 – Deposits

(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I Term Deposits :-		
(a) From individuals & others :-		
1) FIXED DEPOSIT MONTHLY	4,73,65,978.00	5,03,91,970.00
2) FIXED DEPOSIT QUARTERLY	1,32,95,000.00	1,21,04,858.00
3) FIXED DEPOSIT ON MATURITY	1,81,43,696.00	1,64,79,912.00
4) LOCKER DEPOSIT	41,89,911.00	39,49,509.00
5) RECURRING DEPOSIT	35,45,297.00	29,19,514.00
6) REINVESTMENT DEPOSIT	26,35,75,185.00	28,91,23,006.00
7) SPECIAL FIXED DEPOSIT	6,47,47,957.00	67,42,585.00
(b) Central co-operative banks	-	-
(c) From other societies	22,80,778.00	6,51,883.00
TOTAL - I	41,71,43,802.00	38,23,63,237.00
II Savings Bank Deposits	-	-
(a) Individuals	11,35,76,329.18	11,30,68,321.28
(b) Central co-operative banks	-	-
(c) Other societies	7,140.74	2,49,117.39
TOTAL-II	11,35,83,469.92	11,33,17,438.67
III CURRENT DEPOSITS:		
(a) Individuals**	47,54,370.68	27,96,145.20
(b) Central co-operative banks	-	-
(c) Other societies	24,41,108.46	25,88,154.96
(iv) Money at call and short notice		
TOTAL - III	71,95,479.14	53,84,300.16
TOTAL DEPOSITS I,II,III	53,79,22,751.06	50,10,64,975.83

Schedule 4 – Borrowings

(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I Borrowings in India :-		
(a) Reserve Bank of India	0	0
(b) Other banks	0	0
(c) Other institutions and agencies	0	0
TOTAL - I	0	0
II Borrowings outside India :-		
Total (I and II)	0	0
Secured borrowings included in I and II above -Rs	0	0



Schedule 5 - Other Liabilities and Provisions

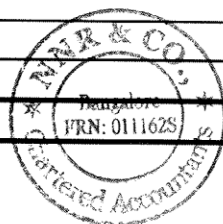
(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I Others (including provisions) :-		
A) SUSPENSE (Amount received by NEFT from Unknown)	760.00	970.00
B) PAYORDER	2,03,781.00	1,91,585.00
C) TDS SUSPENSE	1,97,262.50	1,74,199.00
D) EPF AND PT SUSPENSE	2,03,112.00	1,56,213.00
E) BONUS PAYABLE	16,35,982.00	13,24,532.00
F) SGST PAYABLE	18,239.80	21,204.82
G) CGST PAYABLE	18,243.80	21,214.82
H) DEFERRED TAX LIABILITY	22,10,587.00	20,84,587.00
I) DIVIDEND PAYABLE 2020-21	76,603.00	78,303.00
J) DIVIDEND PAYABLE 2021-22	64,885.00	66,375.00
K) DIVIDEND PAYABLE 2022-23	66,460.00	-
L) YASHASWINI SUSPENSE	-	6,660.00
TOTAL OF IV (A TO R)	46,95,916.10	41,25,843.64

Schedule 6 - Cash and Balances with Reserve Bank of India

(Amount in Rs)

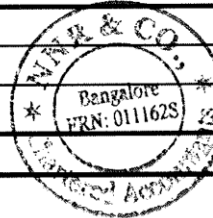
Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I Cash in hand (including foreign currency notes)	32,53,915.00	18,13,382.00
II Balances with Reserve Bank of India :-		
(A) in Current Account	-	-
(B) in Other Accounts	-	-
Total (I and II)	32,53,915.00	18,13,382.00



Schedule 7 - Balances with Banks and Money at Call and Short Notice

(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I In India :-		
(i) Balances with banks :-		
(A) in Current Accounts :-		
a. CLEARING OUTWARD A/C WITH IDBI	59,51,328.30	67,04,208.04
b. CURRENT A/C WITH APEX BANK	13,67,672.53	8,23,953.53
c. CURRENT A/C WITH UNION BANK OF INDIA	8,70,706.33	10,87,746.22
d. CURRENT A/C WITH IDBI BANK	68,10,392.09	1,74,20,538.33
e. CURRENT A/C WITH TDCC BANK	4,95,492.58	4,97,767.58
f. CURRENT A/C WITH SBI	72,54,260.06	12,87,946.61
g. CURRENT A/C RTGS INWARD WITH IDBI	52,40,139.84	5,72,920.92
h. CURRENT A/C RTGS OUTWARD WITH IDBI	30,76,559.82	52,246.88
TOTAL - A	3,10,66,551.55	2,84,47,328.11
(B) in Other Deposit Accounts :- (Term Deposits)		
a) FD WITH TDCC BANK	1,50,00,000.00	1,50,00,000.00
b) FD WITH SBI	50,00,000.00	1,50,04,317.00
c) FD WITH KGB	1,68,19,365.00	1,60,00,000.00
d) FD WITH APEX BANK	2,10,00,000.00	2,10,00,000.00
e) FD WITH CANARA BANK	99,15,835.00	99,15,835.00
TOTAL - B	6,77,35,200.00	7,69,20,152.00
TOTAL - (A+B)	9,88,01,751.55	10,53,67,480.11
(ii) Money at call and short notice :-		
(a) with banks	-	-
(b) with other institutions	-	-
GRAND TOTAL - I	9,88,01,751.55	10,53,67,480.11



Schedule 8 – Investments

(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I Investments in India in :-		
(i) Government Securities: -		
a) CG 2023 6.17%	-	15,00,000.00
b) CG 2028 6.01%	97,66,920.00	97,66,920.00
c) CG 2027 8.24%	89,19,000.00	89,19,000.00
d) CG 2027 8.26%	3,24,74,728.00	3,24,83,656.00
e) CG 2032 8.28 %	24,28,800.00	24,28,800.00
f) CG 2027 8.28%	2,49,28,250.00	2,49,28,250.00
g) TREASURY BILLS	-	-
Total - i	7,85,17,698.00	8,00,26,626.00
(ii) Other approved securities :-		
a) KA SDL 2027 7.59 %	45,04,050.00	45,05,400.00
b) HP SDL 2028 8.56%	1,01,63,555.00	1,02,04,444.00
C) TN SDL 2027 7.18%	50,09,375.00	50,12,500.00
e) RJ SDL 2030 6.62%	1,45,82,480.00	1,45,82,480.00
d) KA SDL 2034 7.32%	1,52,19,375.00	1,52,43,750.00
e) KA SDL 2034 7.12%	2,97,00,000.00	2,97,00,000.00
Total - ii	7,91,78,835.00	7,92,48,574.00
(iii) Shares	-	-
(iv) Debentures and Bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (to be specified) - MUTUAL FUNDS :-		
a) CANARA ROBECO MF	1,00,00,000.00	-
b) UTI SHORT TERM INCOME FUND	1,00,00,000.00	-
c) SBI LIQUID FUND REGULAR GROWTH	1,00,00,000.00	-
d) LIC MUTUAL FUND	1,00,00,000.00	-
e) ADITYA BIRLA SUN LIFE MF	1,00,00,000.00	-
Total - vi	5,00,00,000.00	-
TOTAL - I (i+ii+iii+iv+v+vi)	20,76,96,533.00	15,92,75,200.00



Schedule 9 – Advances

(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
A (i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	2,72,25,110.12	2,59,71,091.56
(iii) Term loans :-		
a) FIXED DEPOSIT LOAN	1,78,29,127.00	68,99,314.00
b) HOUSING LOAN	6,55,90,988.00	6,37,90,384.00
c) PROPERTY LOAN	27,25,23,582.60	27,85,97,540.48
d) STAFF LOAN	1,36,87,343.00	80,16,705.00
e) VEHICLE LOAN	1,12,07,554.00	1,21,76,712.00
Total of iii	38,08,38,594.60	36,94,80,655.48
Total of A (i+ii+iii)	40,80,63,704.72	39,54,51,747.04
B (i) Secured by tangible assets	-	-
(ii) Covered by Bank/Government Guarantees	-	-
(iii) Unsecured :-		
a) JOINT LOANS	11,80,413.00	10,51,962.00
b) PERSONAL LOANS	52,738.00	61,397.00
Total of B	12,33,151.00	11,13,359.00
Grand Total of A + B	40,92,96,855.72	39,65,65,106.04

Schedule 10 - Interest Receivable

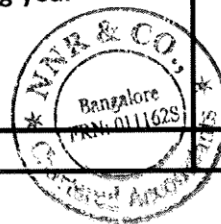
(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
a) KGB accrued interest	8,10,155.00	-
b) Interest Receivable on Investments	22,75,194.00	27,46,368.00
Total of II	30,85,349.00	27,46,368.00

Schedule 11 - Premises less depreciation

(Amount in Rs)

Particulars	AS ON 31-03-2024	AS ON 31-03-2023
I Premises (land & buildings)		
Opening Balance as on 31st March of the preceding year	1,00,08,195.00	1,03,42,594.00
Additions during the year	-	-
Deductions during the year	-	-
Depreciation to date	(3,00,960)	(3,34,399)
Total (I)	97,07,235.00	1,00,08,195.00



Schedule 12- Furniture and Fixtures

(Amount in Rs)

I	Furniture and Fixtures	AS ON 31-03-2024	AS ON 31-03-2023
	Opening Balance as on 31st March of the preceding year	12,30,691.00	13,67,434.00
	Additions during the year	-	-
	Deductions during the year	-	-
	Depreciation to date	(1,23,069.00)	(1,36,743.00)
	Total (II)	11,07,622.00	12,30,691.00

Schedule 13- Other Assets(Plant & Machinery)

(Amount in Rs)

I	Plant and machinery etc.	AS ON 31-03-2024	AS ON 31-03-2023
	Opening Balance as on 31st March of the preceding year	2,99,884.00	2,61,194.00
	Additions during the year	51,950.00	1,21,851.00
	Deductions during the year		
	Depreciation to date	(90,015.00)	(83,161.00)
	Total (III)	2,61,819.00	2,99,884.00

Schedule 14 - Other Assets:-

(Amount in Rs)

	AS ON 31-03-2024	AS ON 31-03-2023
a) Stationery and stamps papers	2,05,188.00	1,71,533.00
b) Income Tax Refundable	6,70,000.00	7,34,000.00
c) Interest Receivable on Loans	-	-
f) IGST Input Receivable	1,372.70	25,592.50
g) CGST Input Receivable	10,715.50	15,326.37
h) SGST Input Receivable	10,716.50	15,326.37
Total of VI	8,97,992.70	9,61,778.24



Block Of Assets	Rate	WDV as on		Additions		Deletions During the year	Total		Depreciation	WDV as on	
		01.04.2023		Upto Sept	After Sept		31.03.2024				31.03.2024
		14,30,607.00	15,78,988.00	-	-		14,30,607.00	15,78,988.00			
Buildings	10%										
Building at yallapura	10%										
Land											
TOTAL		1,00,08,195.00						1,00,08,195.00	3,00,960	97,07,235	

Block Of Assets	Rate	WDV as on		Additions		Deletions During the year	Total		Depreciation	WDV as on	
		01.04.2023		Upto Sept	After Sept		31.03.2024				31.03.2024
		2,91,315.00	2,14,483.00	-	-		2,91,315.00	2,14,483.00			
Furniture & Fixtures	10%										
Furniture at yallapura	10%										
Vehicle	15%										
Lift	15%										
Generator	15%										
Maruthi Van	15%										
Note Counting Machine	40%	35.00		10,100.00							
Computer Software	40%	506.00									
MS Office Licence	40%	2,378.00									
UPS	40%	862.00									
Cash safe, deposit locker	10%	7,24,893.00									
Computers	40%	61,069.00		22,500.00							
Security Alarm system ypr	40%				19,350.00						
CCTV & DVR	40%	47646									
TOTAL		15,30,575.00		32,600.00	19,350.00			15,82,525.00	7,13,084	13,69,441	

KEMPEGOWDA PATTANA SOUHARDHA SAHAKARI BANK NIYAMITHA
4th Cross, Ashok Nagar, TUMKUR - 572 102

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024

		(Amount in Rs)		
EXPENDITURE	SCH	AS ON 31ST MARCH 2024	AS ON 31ST MARCH 2023	AS ON 31ST MARCH 2023
To Interest on Deposits, borrowings, etc.,	15	2,94,46,560.36	2,59,06,133.61	6,16,94,117.33
" Salaries & allowances & Provident Fund	16(I)	1,33,39,198.00	1,17,58,381.00	12,406.00
" Directors and local Committee member's fees & Allowances				
" Rent, taxes, lighting, Insurance etc	16(II)	10,92,456.70	11,58,754.24	
" Postage, Telegrams and Telephone Charges	16(III)	94,300.64	63,020.00	
" Auditor's Fees	16(IV)	2,35,000.00	2,30,000.00	4,26,957.08
" Depreciation, Repairs & AMC	16(V)	7,00,155.00	8,15,146.40	
" Stationary & Printing, Advertisement	16(VI)	2,80,929.00	3,77,516.00	13,36,579.50
" Other Expenditure	16(VII)	11,16,019.06	16,08,872.65	
" Profit Before Tax & Provisions c/d		2,18,11,097.89	2,15,52,236.01	
		6,81,15,716.65	6,34,70,059.91	6,34,70,059.91
" Provisions	17	1,46,76,000.00	1,44,00,000.00	2,15,52,236.01
" Income tax		18,31,141.00	18,48,578.00	
PROFIT AFTER TAX & PROVISIONS		53,03,956.89	53,03,658.01	
TOTAL		2,18,11,097.89	2,15,52,236.01	2,15,52,236.01

for and on behalf of the Board of Directors

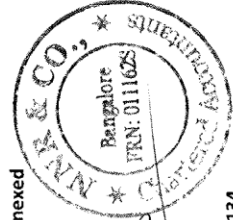
Linganna
(L LINGANNA)
President

B. Siddalingaiah
(B SIDDALINGAIAH)
Director

M.V. KUMAR
(M.V. KUMAR)
Chief Executive Officer

As per our report of even date annexed
for NNR & CO
Chartered accountants
Firm Regn. No: 0111625

CA. NITHIN.M
CA. NITHIN.M
Partner - Membership No: 212134
UDIN - 24212134BKAHAB9010



SCHEDULE 13 - INTEREST EARNED

(Amount in Rs)

PARTICULARS		AS ON 31-03-2024	AS ON 31-03-2023
I	<u>Interest/discount on advances/bills :-</u>		
	a) Undebited loan interest	-	-
	b) Interest on loans	59,27,938.00	1,01,36,946.00
	c) Penal Interest	12,441.00	34,454.00
	d) Property EMI Loan interest	3,55,74,388.00	2,81,76,126.00
	e) Personal Loan interest	71,44,261.00	62,58,846.00
	Total of I	4,86,59,028.00	4,46,06,372.00
II	<u>Income on investments :-</u>		
	a) Interest on FD with SBI	3,64,173.00	66,640.00
	b) Interest on Deposit with TDCCB	11,34,760.00	14,23,760.00
	c) Interest on Investments (Govt Securities)	1,20,70,725.00	1,22,87,314.33
	d) Interest on FD with Other Banks	19,89,172.00	18,21,351.00
	e) Interest on FD with Union Bank	-	1,57,549.00
	f) Interest on FD with KGB	11,10,945.00	8,34,274.00
	g) Interest on FD with CANARA Bank	7,95,475.00	4,96,857.00
	Total of II	1,74,65,250.00	1,70,87,745.33
III	<u>Interest on balances with Reserve Bank of India and other inter-bank funds</u>	-	-
IV	<u>Other</u>	-	-
	GRAND TOTAL OF I TO IV	6,61,24,278.00	6,16,94,117.33



SCHEDULE 14 - OTHER INCOME

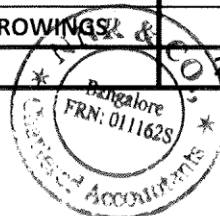
(Amount in Rs)

	PARTICULARS	AS ON 31-03-2024	AS ON 31-03-2023
I	Commission, exchange and brokerage	27,663.00	12,406.00
II	Profit on sale of investments (MF UNITS)	7,63,839.82	4,26,957.08
	Less: Loss on sale of investments	-	-
	total - II	7,63,839.82	4,26,957.08
	Profit on revaluation of investments	-	-
	Less: Loss on revaluation of investments	-	-
	total - III	-	-
	Profit on sale of land, buildings and other assets	-	-
	Less: Loss on sale of land, buildings and other assets	-	-
	total - IV	-	-
	Profit on exchange transactions	-	-
	Less: Loss on exchange transactions	-	-
	total - V	-	-
	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	-	-
	total - VI	-	-
III	Miscellaneous Income :-		
	a) Service Charges	4,36,932.83	5,29,932.00
	b) Share Application	1,845.00	1,680.00
	c) Share Admission	4,650.00	4,275.00
	d) Share Fee	8,995.00	7,965.00
	e) Loan Recovery Charges	58,500.00	60,922.50
	f) Locker Rent	6,56,883.00	6,67,625.00
	g) Cibil Report Charges	-	300.00
	h) Interest Received on Advance Income Tax	32,130.00	63,880.00
	total of VII	11,99,935.83	13,36,579.50
	TOTAL	19,91,438.65	17,75,942.58

SCHEDULE 15 - INTEREST EXPENDED

(Amount in Rs)

	PARTICULARS	AS ON 31-03-2024	AS ON 31-03-2023
I	INTEREST ON DEPOSIT	2,94,46,560.36	2,59,06,133.61
II	INTEREST ON RESERVE BANK OF INDIA/ INTER BANK BORROWINGS	-	-
	TOTAL (I+II)	2,94,46,560.36	2,59,06,133.61



SCHEDULE 16 - OPERATING EXPENSES

(Amount in Rs)

	PARTICULARS	AS ON 31-03-2024	AS ON 31-03-2023
I	Payments to and provisions for employees :-		
	A) SALARIES	95,37,694.00	78,04,929.00
	B) CONTRIBUTION TO EPF	11,45,363.00	9,13,935.00
	C) CONTRIBUTION TO GRATUITY FUND	23,187.00	4,00,000.00
	D) BONUS	-	13,24,532.00
	E) CONTRIBUTION TO EL	9,96,972.00	13,14,985.00
	F) PROVISION FOR EXGRATIA/BONUS TO EMPLOYEES	16,35,982.00	-
	total of I	1,33,39,198.00	1,17,58,381.00
II	Rent, taxes and lighting :-		
	A) ELECTRICITY BILL	83,618.00	69,852.00
	B) PROFESSIONAL TAX	5,000.00	5,000.00
	C) MUNICIPAL TAXES	81,152.00	81,552.00
	D) INELIGIBLE IGST	85,484.70	1,29,948.00
	E) INELIGIBLE CGST	28,796.50	36,300.12
	F) INELIGIBLE SGST	28,796.50	36,300.12
	G) INSURANCE	7,79,609.00	7,99,802.00
	total of II	10,92,456.70	11,58,754.24
III	Postages, Telegrams, Telephones, etc :-		
	A) POSTAGE	26,393.00	21,409.00
	B) TELEPHONE CHARGES	67,907.64	41,611.00
	total of III	94,300.64	63,020.00
IV	Auditors' fees and expenses (including branch auditors	2,35,000.00	2,30,000.00
V	Depreciation, Repairs , maintenance & AMC :-		
	A) DEPRECIATION	5,14,044.00	5,54,303.00
	B) REPAIRS AND MAINTENANCE	42,943.00	1,23,277.40
	C) AMC	1,43,168.00	1,37,566.00
	total of VI	7,00,155.00	8,15,146.40
VI	Printing and stationery	1,98,039.00	2,18,676.00
	Advertisement and publicity	82,890.00	1,58,840.00
	total of VI	2,80,929.00	3,77,516.00
VII	Other expenditure :-		
	A) REPORT UPLOADING CHARGES	57,052.00	69,051.00
	B) BANK CHARGES	7,146.06	2,689.65
	C) MISC CHARGES	1,26,038.00	2,13,200.00
	D) CONVEYANCE	53,247.00	34,240.00
	E) MEMBERSHIP FEE	1,03,000.00	1,03,000.00
	F) GBM EXPENSES	3,00,220.00	2,28,146.00
	G) BOOKS AND PERIODICALS	7,510.00	7,200.00
	H) MEETING EXPENDITURE	25,208.00	23,101.00
	I) POOJA EXPENSES	42,931.00	41,566.00
	J) AMORTISATION OF PREMIUM	78,667.00	81,779.00
	K) TRAINING FEE	45,000.00	31,300.00
	L) GST INPUT WRITTEN OFF	-	-
	M) IFTAS CHARGES	-	93,600.00
	N) ELECTION EXPENDITURE	-	5,000.00
	O) TSSIPL CHARGES	270000	675000
	total of VII	11,16,019.06	16,08,872.65
	TOTAL	1,68,58,058.40	1,60,11,690.29



SCHEDULE 17 - PROVISIONS

(Amount in Rs)

PARTICULARS		AS ON 31-03-2024	AS ON 31-03-2023
I	RBD FOR INFRA FINANCE	5,00,000.00	5,00,000.00
II	RBD US 36(1)VIIA	18,50,000.00	18,00,000.00
III	RBD US 36(1)VIIA RURAL	1,22,00,000.00	1,19,75,000.00
IV	DEFERRED TAX	1,26,000.00	1,25,000.00
TOTAL		1,46,76,000.00	1,44,00,000.00



Block Of Assets	Rate	WDV as on		Additions		Deletions		Total		WDV as on
		01.04.2023		Upto	After	During		31.03.2024		
				Sept	Sept	the year				
Buildings	10%	14,30,607.00	-	-	-	-	-	14,30,607.00	1,43,061	12,87,546
Building at yallapura	10%	15,78,988.00	-	-	-	-	-	15,78,988.00	1,57,899	14,21,089
Land		69,98,600.00	-	-	-	-	-	69,98,600.00	-	69,98,600
TOTAL		1,00,08,195.00	-	-	-	-	-	1,00,08,195.00	3,00,960	97,07,235

Block Of Assets	Rate	WDV as on		Additions		Deletions		Total		WDV as on
		01.04.2023		Upto	After	During		31.03.2024		
				Sept	Sept	the year				
Furniture & Fixtures	10%	2,91,315.00	-	-	-	-	-	2,91,315.00	29,132	2,62,183
Furniture at yallapura	10%	2,14,483.00	-	-	-	-	-	2,14,483.00	21,448	1,93,035
Vehicle	15%	1,316.00	-	-	-	-	-	1,316.00	197	1,119
Lift	15%	1,07,606.00	-	-	-	-	-	1,07,606.00	16,141	91,465
Generator	15%	32,886.00	-	-	-	-	-	32,886.00	4,933	27,953
Maruthi Van	15%	45,580.00	-	-	-	-	-	45,580.00	6,837	38,743
Note Counting Machine	40%	35.00	10,100.00	-	-	-	-	10,135.00	4,054	6,081
Computer Software	40%	506.00	-	-	-	-	-	506.00	202	304
MS Office Licence	40%	2,378.00	-	-	-	-	-	2,378.00	951	1,427
UPS	40%	862.00	-	-	-	-	-	862.00	345	517
Cash safe, deposit locker	10%	7,24,893.00	-	-	-	-	-	7,24,893.00	72,489	6,52,404
Computers	40%	61,069.00	22,500.00	-	-	-	-	83,569.00	33,427	50,142
Security Alarm system ypr	40%	-	-	-	19,350.00	-	-	19,350.00	3,870	15,480
CCTV & DVR	40%	47646	0	-	-	-	-	47,646.00	19,058	28,588
TOTAL		15,30,575.00	32,600.00	19,350.00	19,350.00	-	-	15,82,525.00	2,12,084	13,69,441

